



OFFICIAL GAZETTE

GOVERNMENT OF GOA

GOVERNMENT OF GOA

Department of Finance

Revenue and Expenditure Division

Corrigendum

3/7/2001-Fin(Exp.)

Read: Even number Addendum dated 6-10-2006.

The para 4 of above addendum i.e. "The Heads of Department shall forward the duly complete HBA application after countersign of Director of Accounts." may be deleted and now be read as follows.

"Whenever a sanction is accorded by the Head of Department for release of the Bank of India loan, two copies of sanction orders are to be invariably forwarded to the Dy. Director of Accounts (L & A Section) in all cases including loan sanctioned to Gazetted Officers. The Dy. Director of Accounts, L & A Section should examine the admissibility and entitlement of HBA and return original copy to the Head of Department duly authenticated for onward submission to Bank of India."

By order and in the name of the Governor of Goa.

Dattaram G. N. P. Sardessai, Joint Secretary (Finance).

Porvorim, 24th October, 2006.

Department of Law & Judiciary

Legal Affairs Division

Notification

10/2/2005-LA (Part)/1844

The Reserve Bank of India (Amendment) Act, 2006 (Central Act No. 26 of 2006), which has been passed by the Parliament and assented to by the President of India on 12-6-2006 and published in the Gazette of India, Extraordinary, Part II, Section 1, dated 13-6-2006, is hereby published for general information of the public.

Sharad G. Marathe, Joint Secretary (Law).

Panaji, 12th October, 2006

THE RESERVE BANK OF INDIA (AMENDMENT) ACT, 2006

AN

ACT

further to amend the Reserve Bank of India Act, 1934.

Be it enacted by Parliament in the Fifty-seventh Year of the Republic of India as follows:—

1. *Short title and commencement.*— (1) This Act may be called the Reserve Bank of India (Amendment) Act, 2006.

(2) It shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint; and different dates may be appointed for different provisions of this Act.

2. *Amendment of section 17.*— In section 17 of the Reserve Bank of India Act, 1934 (hereinafter referred to as the principal Act),—

(i) after clause (6), the following shall be inserted, namely:—

‘(6A) dealing in derivatives, and, with the approval of the Central Board, in any other financial instrument.

Explanation.— For the purposes of this clause, “derivative” means an instrument, to be settled at a future date, whose value is derived from change in one or a combination of more than one of the following underlyings, namely:—

(a) interest rate,

(b) price of securities of the Central Government or a State Government or of such securities of a local authority as may be specified in this behalf by the Central Government,

(c) price of foreign securities,

(d) foreign exchange rate,

(e) index of rates or prices,

(f) credit rating or credit index,

(g) price of gold or silver coins, or gold or silver bullion, or

(h) any other variable of similar nature;’

(ii) after clause (12A), the following shall be inserted, namely:—

‘(12AA) lending or borrowing of securities of the Central Government or a State Government or of such securities of a local authority as may be specified in this behalf by the Central Government or foreign securities;

(12AB) dealing in repo or reverse repo:

Provided that lending or borrowing of funds by way of repo or reverse repo shall not be subject to any limitation contained in this section.

Explanation.— For the purposes of this clause,—

(a) “repo” means an instrument for borrowing funds by selling securities of the Central Government or a State Government or of such securities of a local authority as may be specified in this behalf by the Central

Government or foreign securities, with an agreement to repurchase the said securities on a mutually agreed future date at an agreed price which includes interest for the funds borrowed;

(b) “reverse repo” means an instrument for lending funds by purchasing securities of the Central Government or a State Government or of such securities of a local authority as may be specified in this behalf by the Central Government or foreign securities, with an agreement to resell the said securities on a mutually agreed future date at an agreed price which includes interest for the funds lent;’.

3. *Amendment of section 42.*— In section 42 of the principal Act,—

(i) in sub-section (1),—

(a) for the words, brackets and figure “three per cent. of the total of the demand and time liabilities in India of such bank as shown in the return referred to in sub-section (2)”, the words, brackets and figure “such per cent. of the total of the demand and time liabilities in India of such bank as shown in the return referred to in sub-section (2), as the Bank may from time to time, having regard to the needs of securing the monetary stability in the country, notify in the Gazette of India” shall be substituted;

(b) the proviso shall be omitted;

(ii) sub-sections (1AA) and (1B) shall be omitted.

4. *Insertion of new Chapter IIID.*— After Chapter IIIC of the principal Act, the following Chapter shall be inserted, namely:—

‘CHAPTER IIID

Regulation of Transactions in derivatives, money market instruments, securities, etc.

45U. *Definitions.*— For the purposes of this Chapter,—

(a) “derivative” means an instrument, to be settled at a future date, whose value is derived from change in interest rate, foreign exchange rate, credit rating or credit index, price of securities (also called “underlying”), or a combination of more than one of them and

includes interest rate swaps, forward rate agreements, foreign currency swaps, foreign currency-rupee swaps, foreign currency options, foreign currency-rupee options or such other instruments as may be specified by the Bank from time to time;

(b) "money market instruments" include call or notice money, term money, repo, reverse repo, certificate of deposit, commercial usance bill, commercial paper and such other debt instrument of original or initial maturity up to one year as the Bank may specify from time to time;

(c) "repo" means an instrument for borrowing funds by selling securities with an agreement to repurchase the securities on a mutually agreed future date at an agreed price which includes interest for the funds borrowed;

(d) "reverse repo" means an instrument for lending funds by purchasing securities with an agreement to resell the securities on a mutually agreed future date at an agreed price which includes interest for the funds lent;

(e) "securities" means securities of the Central Government or a State Government or such securities of a local authority as may be specified in this behalf by the Central Government and, for the purposes of "repo" or "reverse repo", include corporate bonds and debentures.

45V. *Transactions in derivatives.*— (1) Notwithstanding anything contained in the Securities Contracts (Regulation) Act, 1956 or any other law for the time being in force, transactions in such derivatives, as may be specified by the Bank from time to time, shall be valid, if at least one of the parties to the transaction is the Bank, a scheduled bank, or such other agency falling under the regulatory purview of the Bank under the Act, the Banking Regulation Act, 1949, the Foreign Exchange Management Act, 1999, or any other Act or instrument having the force of law, as may be specified by the Bank from time to time.

(2) Transactions in such derivatives, as had been specified by the Bank from time to time, shall be deemed always to have been valid, as if

the provisions of sub-section (1) were in force at all material times.

45W. *Power to regulate transactions in derivatives, money market instruments, etc.*— (1) The Bank may, in public interest, or to regulate the financial system of the country to its advantage, determine the policy relating to interest rates or interest rate products and give directions in that behalf to all agencies or any of them, dealing in securities, money market instruments, foreign exchange, derivatives, or other instruments of like nature as the Bank may specify from time to time:

Provided that the directions issued under this sub-section shall not relate to the procedure for execution or settlement of the trades in respect of the transactions mentioned therein, on the Stock Exchanges recognised under section 4 of the Securities Contracts (Regulation) Act, 1956.

42 of 1956.

(2) The Bank may, for the purpose of enabling it to regulate agencies referred to in sub-section (1), call for any information, statement or other particulars from them, or cause an inspection of such agencies to be made.

45X. *Duty to comply with directions and furnish information.*— It shall be the duty of every director or member or other body for the time being vested with the management of the affairs of the agencies referred to in section 45W to comply with the directions given by the Bank and to submit the information or statement or particulars called for under that section.'

Law (Establishment) Division

Order

1-2-(5)96/LD (Estt.)/2379

Sanction of the Government is hereby conveyed for the creation of the following posts in the establishment of Administrative Tribunal, Panaji, Goa.

Sr. No.	Designation of the post	No. of posts	Scale of pay and classification
1.	Head Clerk	1	Rs. 4500-125-7000 (Class 'C' Non-Gazetted)
2.	U.D.C.	1	Rs. 4000-100-6000 (Class 'C' Non-Gazetted)
3.	L.D.C.	2	Rs. 3050-75-3950-80-4590 (Class 'C' Non-Gazetted)
4.	Peon	1	Rs. 2550-55-2660-60-3200 (Group 'D' Non-Gazetted)

The expenditure is to be debited to the Budget Head "2070—Other Administrative Services, 800—Other Expenditure, 01—Administrative Tribunal (Non-Plan), 01—Salaries under Demand No. 28.

This issues as per recommendation of A.R.D. and concurrence of Finance (Rev. & Cont.) Department vide their U.O. No. Fin (Rev. and Cont.) No 3201/2006 dtd. 6-12-2006.

By order and in the name of the Governor of Goa.

V. P. Dangui, Under Secretary (Law).

Porvorim, 14th December, 2006.

Corrigendum

2-5-(4)-91-LD(Estt)/2378

Read: Government order No., No. 2-5-(4)-91-LD dated 25-2-2003.

In the above referred order the Scale of Pay of the post of Bailiff may be read as "Rs. 2650-65-3300-70-4000" instead of "2750-70-3800-75-4400".

By order and in the name of the Governor of Goa.

V. P. Dangui, Under Secretary (Law).

Porvorim, 14th December, 2006.

Department of Personnel

Notification

1/14/2005-PER

In exercise of the powers conferred by the proviso to Article 309 of the Constitution of India, and in supersession of the existing Recruitment Rules for the relevant posts, the Governor of Goa hereby makes the following rules to regulate the recruitment to the Group 'C', Non-Ministerial, Non-Gazetted posts, in the Directorate of Fire & Emergency Services, Government of Goa, namely:—

1. *Short title, application and commencement.*—
(1) These rules may be called the Government of Goa, Directorate of Fire & Emergency Services, Group 'C', Non-Ministerial, Non-Gazetted post, Recruitment Rules, 2006.

(2) They shall apply to the posts specified in column (1) of the Schedule to these rules (hereinafter called as the "said Schedule").

(3) They shall come into force from the date of their publication in the Official Gazette.

2. *Number, classification and scale of pay.*—
The number of posts, classification of the said posts and the scale of pay attached thereto shall be as specified in columns (2) to (4) of the said Schedule:

Provided that the Government may vary the number of posts as specified in column (2) of the said Schedule from time to time subject to exigencies of work.

3. *Method of recruitment, age limit and other qualifications.*— The method of recruitment to the said posts, age limit, qualifications and other matters connected therewith shall be as specified in columns (5) to (13) of the said Schedule.

4. *Disqualification.*— No person who has entered into or contracted a marriage with a person having a spouse living or who, having a spouse living, has entered into or contracted a marriage with any person, shall be eligible for appointment to the service:

Provided that the Government may, if satisfied that such marriage is permissible under the personal law applicable to such person and the other party to the marriage and that there are other grounds for so doing, exempt any person from the operation of this rule.

5. *Power to relax.*— Where the Government is of the opinion that it is necessary or expedient so to do, it may, by order, for reasons to be recorded in writing, relax any of the provisions of these rules with respect to any class or category of persons.

6. *Saving.*— Nothing in these rules shall affect reservations, relaxation of age limit and other concessions required to be provided for Scheduled Castes, and other special categories of persons in accordance with the orders issued by the Government from time to time in that regard.

By order and in the name of the Governor of Goa.

Yetindra M. Maralkar, Joint Secretary (Personnel).

Porvorim, 15th December, 2006.

SCHEDULE

Name/ /Design- nation of posts	Number of posts	Classifica- tion	Scale of pay	Whether selection post or non- selec- tion post	Age limit for direct recruits	Whether the benefit of added years of service is admissible under Rule 30 of CCS (Pension) Rules, 1972	Educational and other qualifica- tions required for direct recruits	Whether age & educational qualifications prescribed for the direct recruits will apply in the case of promotees	Period of proba- tion, if any	Method of recruit- ment, whether by direct recruitment or by promotion or by deputation/ /transfer/contract and percentage of the vacancies to be filled by various methods	In case of recruitment by promotion/ /deputation/ /transfer, grades from which promotion/ /deputation/ /transfer is to be made	If a D.S.C./ /D.P.C. exists, what is its composition	Circumsta- nces in which the Goa Public Service Commis- sion is to be consulted in making recruitment
1	2	3	4	5	6	6(a)	7	8	9	10	11	12	13
1. Fire Fighter.	232 (2006). Subject to variation depend- ent on workload.	Group 'C', Non- -Mini- sterial, Non- -Gaze- tted.	Rs. 3050- -75- -3950- -80- -4590. <i>Note:</i> The present Fire Fighter possessing qualification less than S.S.C. shall continue to draw pay in the pay scale of Rs. 2750- -70-3800- -75-4400.	N. A.	Not exceed- ing 28 years. (Relaxable for Govern- ment servants upto 5 years in accor- dance with the orders or instruc- tions issued by the Govern- ment).	No.	<i>Essential:</i> (1) <i>Educational qualifications:</i> Secondary School Certificate or equivalent qualification. (2) Must possess at least the follo- wing minimum physical stan- dards:— (a) Height without boots or shoes — 165 cms. (b) Chest (Normal) — 79 cms. (c) Chest (Expanded) — 84 cms. (d) Chest (Expansion) — 5 cms. (e) Ability to run a distance of 100 yards with a load of appro- ximately 50 kgs. in a minute or 100 metres run in 12 to 13 seconds and capable of clim- bing a rope or a vertical pipe to a height of 3 metres to 4 metres from the ground. (3) Must be certified to possess the visual standards as speci- fied below, without glasses:— (i) Distant vision Right eye Left eye 6/6 6/6 (Snellen) (ii) Near vision 0.5 0.5 (Snellen) <i>Note:</i> Any person having Colour blindness, squint or any morbid condition of the eye or eyelids of either eye shall not be considered for the post. (4) Should pass written and oral examination conducted by the Directorate of Fire and Emer- gency Services, Government of Goa. (5) Knowledge of Konkani. <i>Desirable:</i> Knowledge of Marathi.	N. A.	Two years. <i>Note:</i> Selec- ted candida- tes will be required to pass the De- partmental Examination on comp- letion of the i n i t i a l t r a i n i n g o f 6 m o n t h s during the probationary period. In case of fail- ure to pass the said exa- mination, one more chance will be given to appear for the exami- nation after two months. The service of the candi- date failing to pass the Departmental Examination on second attempt are liable for termination.	Direct recruitment.	N. A.	Group 'C', D. S. C./D. P. C.	N. A.

1	2	3	4	5	6	6(a)	7	8	9	10	11	12	13
2. Watch Room Operator.	28 (2006). Subject to variation dependent on workload.	Group 'C', Non-Ministerial, Non-Gazetted.	Rs. 3050-75-3950-80-4590.	Selection.	Not exceeding 35 years. (Relaxable for Government servants upto 5 years in accordance with the instructions or orders issued by the Government).	No.	<i>Essential:</i> (1) <i>Educational qualifications:</i> (i) Secondary School Certificate or equivalent qualification. (2) Must possess at least the following minimum physical standards:— (a) Height without boots or shoes — 165 cms. (b) Chest (Normal) — 79 cms. (c) Chest (Expanded) — 84 cms. (d) Chest (Expansion) — 5 cms. (e) Ability to run a distance of 100 yards with a load of approximately 50 kgs. in a minute or 100 metres run in 12 to 13 seconds and also capable of climbing a rope or a vertical pipe to a height of 8 feet to 10 feet from the ground. (3) Must be certified to possess the visual standards as specified below, without glasses:— (i) Distant vision Right eye 6/6 Left eye 6/6 (Snellen) (ii) Near vision 0.5 0.5 (Snellen) <i>Note:</i> Any person having Colour blindness, squint or any morbid condition of the eye or eyelids of either eye shall not be considered for the post. (4) Should pass written and oral examination conducted by the Directorate of Fire and Emergency Services, Government of Goa. (5) Knowledge of Konkani. <i>Desirable:</i> Knowledge of Marathi.	N. A.	Two years. <i>Note:</i> Selected candidates will be required to pass the Departmental Examination on completion of the initial training of 6 months during the probationary period. In case of failure to pass the said examination, one more chance will be given to appear for the examination after two months. The services of the candidate failing to pass the Departmental Examination on second attempt are liable for termination.	Direct recruitment.	N. A.	Group 'C', D. P. C./D. S. C.	N. A.

Notification

1/25/86-PER (P.t.file)

In exercise of the powers conferred by the proviso to Article 309 of the Constitution of India, and in supersession of the existing Recruitment Rules for the relevant post, published vide Notification No. 1/25/86-PER(Pt. File) dated 6th May, 2005 in the Official Gazette, Series I No. 10, dated 9th June, 2005, the Governor of Goa hereby makes the following rules to regulate the recruitment to the Group 'C', Non-Ministerial, Non-Gazetted post, in the Office of the Commissioner of Excise, Government of Goa, namely:—

1. Short title, application and commencement.—

(1) These rules may be called the Government of Goa, Office of the Commissioner of Excise, Group 'C', Non-Ministerial, Non-Gazetted post, Recruitment Rules, 2006.

(2) They shall apply to the post specified in column (1) of the Schedule to these rules (hereinafter called as the "said Schedule").

(3) They shall come into force from the date of their publication in the Official Gazette.

2. Number, classification and scale of pay.—

The number of posts, classification of the said post and the scale of pay attached thereto shall be as specified in columns (2) to (4) of the said Schedule:

Provided that the Government may vary the number of posts as specified in column (2) of the said Schedule from time to time subject to exigencies of work.

3. *Method of recruitment, age limit and other qualifications.*— The method of recruitment to the said post, age limit, qualifications and other matters connected therewith shall be as specified in columns (5) to (13) of the said Schedule.

4. *Disqualification.*— No person who has entered into or contracted a marriage with a person having a spouse living or who, having a spouse living, has entered into or contracted a marriage with any person, shall be eligible for appointment to the service:

Provided that the Government may, if satisfied that such marriage is permissible under the personal law applicable to such person and the other party to the marriage and that there are other grounds for so doing, exempt any person from the operation of this rule.

5. *Power to relax.*— Where the Government is of the opinion that it is necessary or expedient so to do, it may, by order, for reasons to be recorded in writing, relax any of the provisions of these rules with respect to any class or category of persons.

6. *Saving.*— Nothing in these rules shall affect reservations, relaxation of age limit and other concessions required to be provided for Scheduled Castes, and other special categories of persons in accordance with the orders issued by the Government from time to time in that regard.

By order and in the name of the Governor of Goa.

Yetindra M. Maralkar, Joint Secretary (Personnel).

Porvorim, 21st December, 2006.

SCHEDULE

Name/ Designation of post	Number of posts	Classifica- tion	Scale of pay	Whether selection post or non- selection post	Age limit for direct recruits	Whether the benefit of added years of service is admissible under Rule 30 of CCS (Pension) Rules, 1972	Educational and other qualifica- tions required for direct recruits	Whether age & educational qualifications prescribed for the direct recruits will apply in the case of promotees	Period of proba- tion, if any	Method of recruit- ment, whether by direct recruitment or by promotion or by deputation/ transfer/contract and percentage of the vacancies to be filled by various methods	In case of recruitment by promotion/ deputation/ transfer, grades from which promotion/ deputation/ transfer is to be made	If a D.S.C./ D.P.C. exists, what is its composition	Circumsta- nces in which the Goa Public Service Commis- sion is to be consulted in making recruitment
1	2	3	4	5	6	6(a)	7	8	9	10	11	12	13
Inspector of Excise.	34 (2006). Subject to variation depend- ent on workload.	Group 'C', Non- Ministe- rial, Non- Gaze- tted.	Rs. 4500- 125- 7000.	Selection.	Not exceed- ing 40 years. (Relaxable for Govern- ment servants upto 5 years in accor- dance with the instruc- tions or orders issued by the Govern- ment).	No.	<i>Essential:</i> (1) Degree of a recognized University either in Science, Arts or Co- mmerce. (2) Physical requirements: (i) Minimum height of 5 ft. 5 inches in case of male candidate. (ii) Minimum height of 5 ft. 2 inches in case of female candidate. (3) Knowledge of Konkani. <i>Desirable:</i> Knowledge of Marathi.	<i>Age:</i> No. <i>Educational</i> <i>Qualifications:</i> To the extent indicated in column (11).	Two years.	50% by promotion, failing which, by direct recruitment and 50% by direct recruitment.	<i>Promotion:</i> 22½% of posts from amongst Sub- Inspectors, 52% of posts from amongst U.D.Cs. 17½% of posts from amongst Junior Steno- graphers and 8% of posts from amongst Store- -cum-Godown Keeper, with 5 years regular service in the respective grade and possessing minimum qua- lification of S.S.C. or equivalent.	Group 'C', D. S. C./ D. P. C.	N. A.

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